25 YEAR RE-REVIEW

SECRET MEMORANDUM FOR: THE DIRECTOR On 23 September 1954, General Smith signed a "Certificate of Necessity" (Tab B) authorizing General Services Administration to negotiate a lease for and as the rental exceeded 15 percent of the fair market value of the property, waive the 15 percent limitation on rental of leased property established under the Economy Act of 1932. This This is an excellent facility which we need and probably could not duplicate. Moreover, moving would be quite expensive. In addition, security considerations dictate a negotiated lease in lieu of an advertised lease. Request signature on the new Certificate of Necessity authorizing negotiations and waiver of

25**X**1

25X1

25X1

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the 15 percent limitation.

L. K. WHITE

Deputy Director (Support)

(47)

APR 27 1955

(DATE)